



BOILERMASTER HOLDINGS PTE LTD PARTNERS ARCHIPELAGO CAPITAL PARTNERS TO ACCELERATE REGIONAL GROWTH

SAC Capital advises BoilerMaster and its founding shareholders on strategic investment by Southeast Asia-focused private equity firm

Singapore, 31 August 2026 – BoilerMaster Holdings Pte Ltd ("**BoilerMaster**"), a leading Southeast Asian provider of specialist boiler maintenance, industrial cleaning and mechanical repair services, has entered into a strategic partnership with Archipelago Capital Partners ("**ACP**"), a Southeast Asia-focused private equity firm.

Under the transaction, ACP acquired a 60% stake in BoilerMaster from its founding shareholders and injected growth capital to support the company's next phase of regional expansion. The partnership will strengthen BoilerMaster's capabilities, accelerate operational transformation and enhance its position as a leading industrial services provider in Southeast Asia.

SAC Capital is the adviser to BoilerMaster and its founding shareholders on the transaction. Together, BoilerMaster and ACP aim to build Southeast Asia's leading platform for specialist industrial cleaning, boiler repair, heat exchanger maintenance and mechanical repair services. The combined business will leverage BoilerMaster's established presence across eight geographical markets, extensive technical expertise and one of the region's largest hydro-jetting fleets, alongside ACP's operational and strategic capabilities.

Mr Quek Tiong Chan, Chief Executive Officer of BoilerMaster, said: *"This partnership marks an exciting new chapter for BoilerMaster. ACP's experience in scaling industrial businesses will complement our technical expertise and enable us to strengthen our regional presence, invest in our capabilities and better serve our customers across Southeast Asia."*

ACP will work closely with the management team to enhance operational excellence, strengthen leadership capabilities and support expansion into high-growth industrial sectors, including power, renewables, oleochemicals, pulp and paper, and advanced industrial services.

Mr Kiat Chan, Managing Director of Archipelago Capital Partners, said: *"BoilerMaster has built an outstanding business with a strong market reputation and experienced management team. We look forward to partnering with the company to accelerate its growth, strengthen its regional platform and create a leading industrial services business across Southeast Asia."*

DEAL ANNOUNCEMENT

Mr Ong Hwee Li, Chief Executive Officer of SAC Capital, said:

"We are pleased to have advised BoilerMaster and its founding shareholders on this transaction. The partnership reflects the growing interest in high-quality founder-led businesses with strong regional growth potential as well as, underscores our commitment to advising and structuring deals that help businesses achieve their strategic goals."

About BoilerMaster Holdings Pte Ltd

Founded in 1992, BoilerMaster Holdings Pte Ltd is a leading provider of boiler maintenance, industrial cleaning and mechanical repair services serving the marine, power, refinery, petrochemical and industrial sectors. The company operates across eight markets in Southeast Asia and China.

About Archipelago Capital Partners

Archipelago Capital Partners is a Southeast Asia-focused private equity firm with offices in Singapore, Jakarta and the Philippines. The firm specialises in operational transformation and regional business building across industrials, logistics, consumer and financial services.

About SAC Capital

SAC Capital Private Limited is a premier independent investment banking firm advising companies on equity fundraising, IPOs, M&A and complex corporate transactions across Singapore's capital markets. Beyond transactions, we advance market insight and engagement through our equities research and director education initiatives. SAC Capital has a strategic partnership with Resona Bank, one of Japan's largest commercial banks, with an extensive network of over 830 branches and an asset base of approximately ¥77 trillion.

➤ Deal Advisory

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