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SG Weekly (5 Jun - 9 Jun 2023)

#### Global Market Movements:

INDEX	LAST PRICE	YTD	MTD
DOW JONES INDUS. AVG	33833.61	2.1%	2.8%
S&P 500 INDEX	4293.93	11.8%	2.7%
NASDAQ COMPOSITE	13238.52	26.5%	2.3%
Euro Stoxx 50 Pr	4294.64	13.2%	1.8%
NIKKEI 225	32265.17	23.6%	4.5%
HANG SENG INDEX	19389.95	-2.0%	6.3%
Straits Times Index STI	3186.97	-2.0%	0.9%

(Source: Bloomberg, SAC Capital)

#### STI Movements



(Source: SGX, SAC Capital)

#### Global News Highlights:

1. BOJ Is Said to See Little Need to Tweak Yield Control Now (BBG)
2. China's Deflation Risk Fuels Calls for Interest Rate Cuts (BBG)
3. Australia Three-Year Yield Rises to Highest Since 2012 (BBG)
4. Big Take: AI Is Taking Racial, Gender Stereotypes to the Extreme (BBG)
5. Global Recovery to Be Weak and Inflation-Plagued, OECD Says (BBG)
6. Yen Enjoys Boost as Japan GDP Print Comes in Hot: Markets Live (BBG)

#### Singapore Announcements:

1. Redevelopment of Singapore Turf Club site seen yielding 20,000-40,000 new homes (BT News)
2. InfoComm sector grows 8.6% in 2022; new digital connectivity blueprint to support further growth (BT News)

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5. Weak factory demand curbs coal prices and LNG imports in China despite nationwide heatwave (BT News)

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