

Background

On 15 December 2021, SGX RegCo published a recommended list of 27 core ESG metrics (“**Core ESG Metrics**”) for the purpose to align investor requirements and provision of ESG data by issuers. **Though not mandated**, the Core ESG Metrics is encouraged and it will be a starting point for what issuers can disclose in their sustainability reports. Issuers should still conduct a materiality assessment to ensure the relevance and completeness of their reported metrics. In addition, SGX RegCo informs that it will develop a digital portal for issuers to input their ESG data to streamline its sustainability reporting process and targets its roll-out by the first half of 2022.

1. Core ESG Metrics

Please refer to Table 1 below for the list of 27 Core ESG Metrics. Please note that this list is not exhaustive and it will be reviewed and revised periodically via SGX website.

Each metric has a description, defined standardised units and is mapped against globally-accepted sustainability reporting frameworks - the Global Reporting Initiative (“**GRI**”), the Sustainability Accounting Standards Board (“**SASB**”), the TCFD Recommendations, and the World Economic Forum’s (“**WEF**”) recommended set of metrics and disclosures.

Table 1 – Core ESG Metrics

Topic	Metric	Unit
Environmental		
Greenhouse Gas Emissions (“ GHG ”)	Absolute emissions by: (a) Total; (b) Scope 1, Scope 2; and (c) Scope 3, if appropriate	tCO ₂ e
	Emission intensities by: (a) Total; (b) Scope 1, Scope 2; and (c) Scope 3, if appropriate	O ₂ e/organisation specific metrics
Energy Consumption	Total energy consumption	MWhs or GJ
	Energy consumption intensity	MWhs or GJ/organisation specific metrics
Water Consumption	Total water consumption	ML or m ³
	Water consumption intensity	ML or m ³ /organisation specific metrics
Waste Generation	Total waste generated	t
Social		
Gender Diversity	Current employees by gender	Percentage (%)
	New hires and turnover by gender	Percentage (%)
Age-Based Diversity	Current employees by age groups	Percentage (%)
	New hires and turnover by age groups	Percentage (%)
Employment	Total turnover	Number and Percentage (%)
	Total number of employees	Number
Development & Training	Average training hours per employee	Hours/No. of employees
	Average training hours per employee by gender	Hours/No. of employees
Occupational Health & Safety	Fatalities	Number of cases
	High-consequence injuries	Number of cases
	Recordable injuries	Number of cases
	Recordable work-related ill health cases	Number of cases
Assurance	Assurance of sustainability report	Internal/External/None

Table 1 – Core ESG Metrics (Cont'd)

Topic	Metric	Unit
Governance		
Board Composition	Board independence	Percentage (%)
	Women on the board	Percentage (%)
Management Diversity	Women in the management team	Percentage (%)
Ethical Behaviour	Anti-corruption disclosures	Discussion and number of standards
	Anti-corruption training for employees	Number and Percentage (%)
Certifications	List of relevant certifications	List
Alignment with Frameworks	Alignment with frameworks and disclosure practices	GRI/ TCFD/ SASB/ SDGs/ others
Assurance	Assurance of sustainability report	Internal/External/None

2. ESG Portal

SGX Regco will develop an ESG portal that allows investors to access ESG data in a structured format, while issuers are guided in providing ESG disclosures. The portal's features will be rolled out in phases, starting in the first half of 2022.

Functionalities of the portal will include the following:

1. Direct data input templates for streamlined reporting
2. Bulk upload of data in commonly used digital formats
3. Data mapping and guidance across established reporting frameworks
4. Sustainability report generation
5. Input commentaries and explanations for reported metrics
6. Input discussions on strategies, processes, Board statements and targets relating to ESG matters
7. Conduct trend analysis and peer benchmarking

-(End)-

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Useful References:

News Release - SGX mandates climate and board diversity disclosures (Please click [here](#))

Consultation Paper (Please click [here](#))

Responses to Consultation Paper (Please click [here](#))

List of Core ESG Metrics (Please click [here](#))

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