



Weekly Wrap of STI

The STI ended 1.17% or 37.25 points higher on Friday to close at 3217.68 as the market mirrored performance of larger indices, such as the S&P 500, and shrugged off rising global tensions.

President Trump started the week announcing the list of imports covered by \$200 billion in new tariffs against China. This was a set back to efforts of Treasury Secretary Mnuchin to ease tensions via renegotiations with Vice-Premier Liu He, who cancelled his US visit after the announcement. In response, China stated its plans to impose tariffs on \$60 billion worth of American goods effective on 24 September 2018. By midweek, the STI remained unaffected even as Prime Minister May's public address on Brexit brought about a reality check for global markets. Although trade wars and global headwinds could affect local markets' growth momentum, the STI was resilient this week as it remained in positive territory.

Year to date, the STI index is down by 5.4% while the Catalist index is down by 24.1%.

Week Ahead: 24 September – 28 September 2018

Economic Calendar: FOMC Economic Projections and Statement (27 Sep), Fed Interest Rate Decision (27 Sep), FOMC Press Conference (27 Sep), RBNZ Interest Rate Decision and Statement (27 Sep), RBNZ Press Conference (27 Sep), US Core Durable Goods Orders (27 Sep), US Q2 GDP (27 Sep), BoC Gov. Poloz Speech (28 Sep), Caixin Manufacturing PMI (28 Sep), UK Q2 GDP (28 Sep), EU CPI (28 Sep), Canada Monthly GDP (28 Sep)

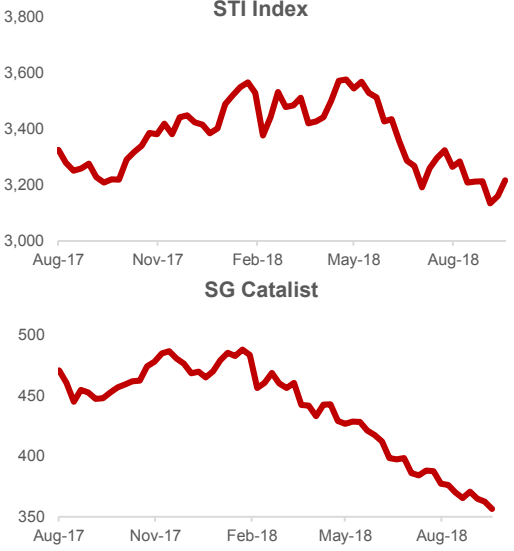
Companies News

- 1. DeClout unit signed agreement to bridge access to Russian markets
DeClout Limited's 50.01% owned subsidiary, vCargo Cloud Pte. Ltd. ("VCC") signed a cooperation agreement with Russia-based, RSTradehouse ("RST") to increase trade opportunities between Singapore and Russian firms.
2. Silkroad Nickel unit entered joint venture to build smelter facilities
Catalist-listed Indonesian nickel mining group Silkroad Nickel ("SN") reported that its subsidiary PT Teknik Alum Service ("TAS"), and PT Artabumi Sentra Industri ("ASI") have entered into a non-binding head of agreement with PT Anugrah Tambang Smelter ("ATS") for its entire equity interest.
3. World Class Global reduced substantial debt with good development progress of Melbourne Skyscrapers
World Class Global Limited ("WCG"), the property development subsidiary of Aspiat Corporation Limited, has reduced A\$195 million of debts related to its 2 property development projects in Melbourne, Australia.

Market Snapshot

Table with 6 columns: Symbol, Price, Change, 1D % Change, 5D % Change, YTD % Change. Rows include STI, SG Mid Cap, SG Catalist, and SG Small Cap.

Price Chart



IPO News

- 1. Vividthree's S\$12.9 million IPO this week
Vividthree Holdings ("VT") is expecting to raise S\$12.95 million via an IPO on the Catalist board on 25 September.
2. Cennerv lodged prospectus for Catalist IPO
Singapore-based Cennerv Pharmaceuticals ("CP") has lodged a preliminary prospectus for an IPO on the Catalist board.

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