

FY2021 Sponsor Dialogue

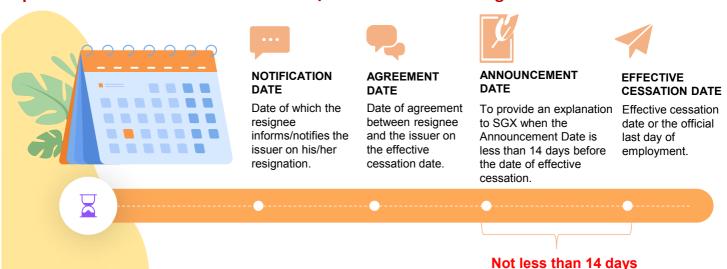
On an annual basis, SGX and the sponsors are gathered for a sponsor dialogue to discuss on case studies and regulatory matters. On 27 November 2020, the sponsor dialogue for FY2021 was held and a copy of the ppt slides can be accessed via SGX website (Please click here).

SGX Requirements on Cessation Announcements of Directors / Executive Officers*

In the FY2021 sponsor dialogue, SGX has formally requested all sponsors to submit the following information on all announced cessations of Directors / Executive Officers on a quarterly basis (starting 1Q2021):

| No. | Important Dates | SGX Remarks | Actionable by Issuer |
|-----|---|--|---|
| 1 | Notification Date | Date of which the resignee informs/notifies the issuer on his/her resignation. | Please request from the resignee a record of the resignation letter or email. |
| 2 | Agreement Date | Date of reaching an official agreement between resignee and the issuer on the effective cessation date. | Please record the date of agreement on the effective cessation date between resignee and issuer (via email/minutes/confirmation). |
| 3 | Effective Cessation Date | Effective cessation date or the official last day of employment. | Please allow at least a 14 days buffer from the announcement date. |
| 4 | Announcement Date (Date that the announcement is released on SGXNet) | To provide an explanation to SGX when the Announcement Date is less than 14 days before the date of effective cessation. | Information required for the cessation announcement is based on Catalist Rule 704(6) and Appendix 7G (Cessation announcement template). |

Important Dates to note when a Director/ Executive Officer resigns:



Directors / Executive officers*: Issuers are to note that the above SGX requirement would apply to the following relevant personnel:

- Directors
- Chief executive officer
- Chief financial officer
- Chief operating officer
- General manager or other executive officer of equivalent authority

Regulatory Updates – Cessation Announcements of Directors / Executive Officers January 2021 | 5 min. read



Useful References:

FY2021 Sponsor Dialogue
https://api2.sgx.com/sites/default/files/2020-12/Sponsor%20Dialogue%20FY2021.pdf

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