

Resona Bank Ltd and SAC Capital Private Limited Further Strengthen Business Alliance with Completion of Capital and Business Tie-Up

Resona Bank Ltd ("Resona Bank") and SAC Capital Private Limited (the "SAC Capital") are pleased to announce that as at 29 January 2021, Resona Bank is now a shareholder of SAC Capital with a 15% equity stake. With this acquisition of equity stake, SAC Capital is now an affiliate of Resona Bank. This builds on the business alliance entered into by both parties in August 2020 ("Strategic Alliance").

Areas of Exploration and Strategic Co-operation

The Strategic Alliance is a major milestone for both Resona Bank and SAC Capital, opening up avenues of opportunity and access to a network of Japanese and Southeast Asian companies, investors, and deals. SAC Capital's clients and prospective clients stand to benefit from this alliance by gaining ready access to the knowledge and network of Resona Bank in the Japanese market. This alliance further burnishes the reputation of SAC Capital as a growing, reputable and reliable independent investment banking company in Singapore. Both parties look forward to cooperating in M&A advisory, investments, initial public offering, and equity research in Japan, Singapore and Southeast Asia.

Business Profile of Resona Bank

Resona Bank is a core subsidiary of Resona Group, one of the largest financial institutions in Japan. The Resona Group's holding company Resona Holdings, Inc. has been listed on the Tokyo Stock Exchange (stock code: 8308) since 2001. As a nationwide corporate and retail bank headquartered in Osaka, Japan, Resona Bank offers general banking services to retail and corporate customers. Such services include deposits, loans, asset management, foreign exchange, full line of trust functions, and other financial services. Globally, Resona Bank has representative offices in Shanghai, Hong Kong, Ho Chi Minh, Bangkok, and subsidiaries in Indonesia and Singapore. Further details of the Resona Group may be found on their website.

Business Profile of SAC Capital Private Limited

SAC Capital serves private and listed companies across various disciplines – IPOs, corporate advisory, underwriting and share placement, fund raising, mergers and acquisition, Catalist sponsorship, equity research and private equity investments. Since 2004, SAC Capital has completed numerous advisory transactions, IPOs, fund raising and M&A transactions. SAC Capital's track record of completed transactions is available on its website.