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SG Weekly (24 Jul - 28 Jul 2023)

Global Market Movements:

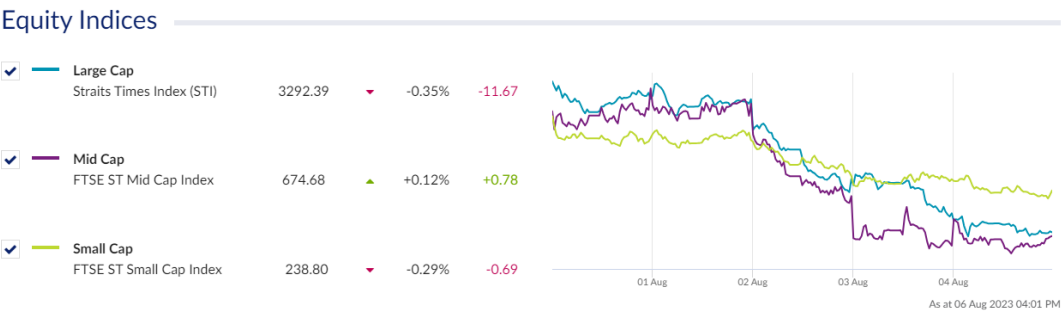
INDEX	LAST PRICE	YTD	MTD
DOW JONES INDUS. AVG	35,215.9	6.2%	-1.0%
S&P 500 INDEX	4,501.9	17.3%	-1.9%
NASDAQ COMPOSITE	13,959.7	33.4%	-2.7%
Euro Stoxx 50 Pr	4,316.4	13.7%	-3.5%
NIKKEI 225	32,192.8	23.4%	-3.0%
HANG SENG INDEX	19,531.9	-1.3%	-2.7%
Straits Times Index STI	3,290.4	1.2%	-2.4%

(Source: Bloomberg, SAC Capital)

Global News Highlights:

- 1. China Scraps Australian Barlet Tariffs as Trade Relations Thaw
- 2. RBA Slightly Extends Path for Inflation to Fall Within Range
- 3. World’s Largest Pension Fund Has Record \$133 Billion Gain
- 4. China Relaxes Business Visa Rules in Bid to Further Open Borders
- 5. Egypt Surprises With Rate Hike Even as Devaluation Delayed

STI Movements



(Source: SGX, SAC Capital)

Singapore Announcements:

- 1. UOB posts 27% rise in Q2 profit
- 2. Singapore completes first marine methanol bunkering operation
- 3. Employment growth loses steam in Q2; wage hike plans, hiring also ease: MOM
- 4. Factory output contracts at slower pace in June
- 5. Singapore hotels’ average room revenue steady in June

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