

**Completion of Initial Public Offering of Reclaims Global Limited**

SAC Capital has acted as the Sponsor, Issue Manager, Underwriter and Placement Agent to Reclaims Global Limited (“**Reclaims Global**”, together with its subsidiary, the “**Group**”), a Singapore-based eco-friendly integrated service provider in the construction industry for its successful Initial Public Offering (“**IPO**”) on the SGX-ST Catalist on 11 March 2019, with a market capitalization of S\$30.1 million.

The Invitation of 20,000,000 Invitation Shares (comprising 19,000,000 New Shares and 1,000,000 Vendor Shares) priced at S\$0.23 each was fully subscribed. The estimated net proceeds from the Invitation is approximately S\$2.99 million after deducting the estimated expenses in relation to the Invitation of approximately S\$1.61 million (to be borne by the Company and the Vendors).

Reclaims Global has built an established reputation and a proven track record for effective execution and timely delivery of their services of different scales and nature since they began operations in 2009. The Group has completed more than 100 projects, including notable projects such as reinstatement of land surrounding the Marina-Coastal Expressway at Marina South, earthworks at Media Circle at One-North, and cut and fill earth-moving project at Loyang Drive.



Reclaims Global specialises in the recycling of construction and demolition (“**C&D**”) waste, customisation of excavation solutions and operating fleet management. Their revenue is mainly derived from their three business segments of recycling, excavation services and logistics and leasing. The Group has integrated business operations to meet the needs of their customers efficiently and cost-effectively, building this as their core competency.



The net proceeds raised by the Company from the issue of the New Shares was approximately S\$2.8 million and will be utilised for (i) expansion of the Group's operational capacity by investing in more machinery and its enterprise resource planning system; (ii) expansion of the Group's recycled product range; (iii) expansion through acquisitions, joint ventures and/or strategic alliances; and (iv) general working capital purposes.

Reclaims Global opened at 17.9 cents on its trading debut and closed at 14.8 cents. Trading on its first day of listing was muted due to the overall weak outlook for the construction industry resulting from, *inter alia*, property cooling measures implemented last year. As with the cyclical nature of the construction industry, Reclaims Global is looking to ride along the tide with sustained public sector construction demand for infrastructural projects. The Group believes that more will start to embrace the use of recycled and waste materials as mainstream building products with advancements in the repurpose of C&D waste, and the government's initiatives to incentivise the building and using of green buildings.

For more information on our past transactions, click [here](#).

## About SAC Capital

SAC Capital enjoys a long-standing reputation as a specialist in corporate finance, and we have been a trusted advisor to our clients and partners since 2004.

As an expert in the small-medium enterprise space across various disciplines – Initial Public Offerings (IPOs), mergers and acquisitions (M&As), corporate transactions for listed companies, underwriting and share placement, fund raising and Catalyst Sponsorship – we understand our clients' needs very well, and we are able to steer them in the right direction.

### **Financial Advisory - acting as FA and IFA**

We provide financial advisory services for corporate exercises, taking into account the various compliance requirements, working alongside our clients to achieve their objectives.

Acting as Financial Adviser or Independent Financial Adviser, we have wide ranging experiences spanning Reverse Takeovers, General Offers, Interested Person Transactions, Delisting and IPO Pre-Clearances. To date, we have completed more than 130 advisory engagements which gives us in depth knowledge of a broad spectrum of corporate advisory services.

### **Fundraising, M&A and Underwriting**

Our Equity Capital Markets (ECM) units assists our clients in fund-raising activities in both private and public equity markets. Our services include IPOs, secondary placements, rights issues, convertible bonds, pre-IPO financing, strategic equity and M&A. We deal with each client's specific requirements and provide customised capital markets solutions.

We are a leading placement agent and underwriter of equity and equity-linked offerings in Singapore, having completed offerings in the Lifestyle, Consumers, Healthcare, Technology, Media and Telecom (TMT), Real Estate, Manufacturing, Mineral, Oil and Gas (MOG) and Specialised Engineering sectors. Notwithstanding the above, the ECM unit is sector agnostic with a wide range of expertise. ECM also assists our clients in their communications with the equity markets.

### **Mainboard & Catalyst Listing**

We advise our clients on equity fund raising which includes IPOs. Our work involves advising on, amongst others, restructuring exercises and compliance requirements of the Singapore Exchange and other regulatory authorities for the purpose of equity fund raising.

We also advise on Reverse Takeovers and secondary listings. We seek to understand our client's long term business plan and strategy so as to provide the appropriate advice to tailor to their needs and requirements.

### **Catalyst Sponsorship**

We advise our clients on equity fund raising which includes IPOs. Our work involves advising on, amongst others, restructuring exercises and compliance requirements of the Singapore Exchange and other regulatory authorities for the purpose of equity fund raising.

We also advise on Reverse Takeovers and secondary listings. We seek to understand our client's long term business plan and strategy so as to provide the appropriate advice to tailor to their needs and requirements.

### **Research**

With comprehensive knowledge of the local capital market, our experience and access to information means that the company is well placed to produce research reports. We seek to fill the gap in the industry where there is minimal research coverage for small and medium enterprises (SMEs) listed on the SGX. SAC Advisors aims to provide a platform which assists investors in making informed decisions when investing in these high-growth small/medium companies while promoting awareness and educating the general public of the merits of investing in listed SMEs.

## Connect with us

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