

Completion of reverse takeover of TSH Corporation Limited

SAC Capital has acted as the Financial Adviser and Sponsor to SGX-ST Catalist-listed TSH Corporation Limited (“**TSH**”) in its S\$19.4 million acquisition of Sloshed! Pte. Ltd. (“**Sloshed!**”), being a reverse takeover and interested person transaction.

With its history dating back to 2005, Sloshed! and its subsidiaries operate a multi-concept chain of pubs and bars, focusing on specialty single malt Scotch whisky and bespoke cocktails, and the import and distribution of spirits, wines and liquors. Under its multi-concept chain of pubs and bars, the group currently operates five outlets covering four concepts. The five outlets are namely, *Quaich Bar* (two outlets), *The Other Room*, *The Other Roof* and *The Copper Plate*.

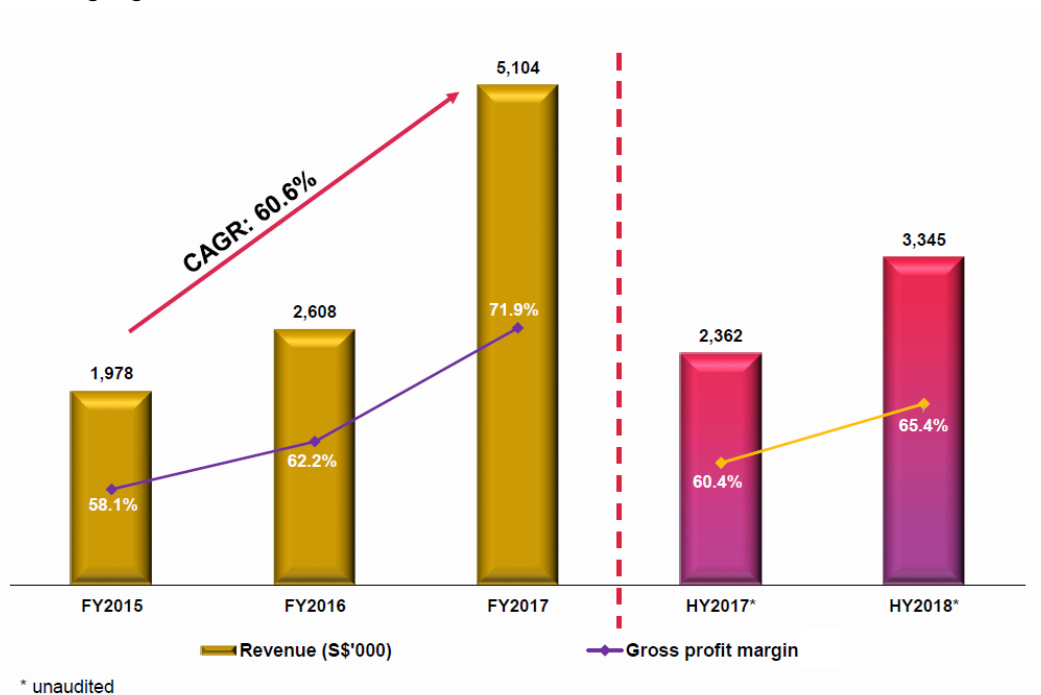
 <p>Opened on August 2007 390A Havelock Road #01-09/10 Waterfront Plaza Singapore 169664</p>	 <p>Opened on September 2016 30 Beach Road #01-16 South Beach Avenue Singapore 189763</p>	 <p>Opened on June 2016 320 Orchard Road #01-05 Singapore Marriott Tang Plaza Hotel Singapore 238865</p>	 <p>Opened on October 2018 28 Ann Siang Road #04-01 Ann Siang House Singapore 069708</p>	 <p>Opened on November 2018 167 Penang Road #01-01/02/03 Winsland House II Singapore 238462</p>
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The group also imports a wide range of whisky, and apart from distributing to its own outlets, it also distributes to other pubs and bars, country clubs, hotels, restaurants, and corporate and individual consumers who purchase the products in bulk. In addition to regular labels, the group also purchases whisky in casks for bottling for sale to retail customers or for bulk sales. It also offers sourcing services to customers who are looking to acquire whisky in single casks or whisky from a particular label and of a specific maturity.

Awards and Accolades

Year	Awards and Accolades	Awarded by
2006	Great Whisky Bar of the World	Whisky Magazine
2010	Top 10 Best Unique Bars	Epicure
2017	Asia's 50 Best Bars 2017	The World's 50 Best Bars
2018	Asia's 50 Best Bars 2018	The World's 50 Best Bars
2018	The World's Best Bars 2018 (500-100 List)	The World's 50 Best Bars

Financial Highlights



Prior to the completion of the acquisition, TSH was deemed a cash company under Rule 1017 of the Catalyst Rules with effect from 31 August 2016. With the completion of the acquisition on 7 February 2019, TSH will assume the business of Sloshed!

TSH aims to strengthen its market presence in Singapore where suitable opportunities arise. Currently, TSH and its subsidiaries are predominantly operating in Singapore, it believes that with its established track record, there is potential to develop and expand the business into new regional markets, such as Myanmar, Cambodia, Vietnam, and Malaysia. In addition to growing organically, TSH may consider expanding the business through acquisitions, joint ventures or strategic alliances with parties who have synergistic values with its existing business.



For more information on our past transactions, click [here](#).

About SAC Capital

SAC Capital enjoys a long-standing reputation as a specialist in corporate finance, and we have been a trusted advisor to our clients and partners since 2004.

As an expert in the small-medium enterprise space across various disciplines – Initial Public Offerings (IPOs), mergers and acquisitions (M&As), corporate transactions for listed companies, underwriting and share placement, fund raising and Catalyst Sponsorship – we understand our clients' needs very well, and we are able to steer them in the right direction.

Financial Advisory - acting as FA and IFA

We provide financial advisory services for corporate exercises, taking into account the various compliance requirements, working alongside our clients to achieve their objectives.

Acting as Financial Adviser or Independent Financial Adviser, we have wide ranging experiences spanning Reverse Takeovers, General Offers, Interested Person Transactions, Delisting and IPO Pre-Clearances. To date, we have completed more than 130 advisory engagements which gives us in depth knowledge of a broad spectrum of corporate advisory services.

Fundraising, M&A and Underwriting

Our Equity Capital Markets (ECM) units assists our clients in fund-raising activities in both private and public equity markets. Our services include IPOs, secondary placements, rights issues, convertible bonds, pre-IPO financing, strategic equity and M&A. We deal with each client's specific requirements and provide customised capital markets solutions.

We are a leading placement agent and underwriter of equity and equity-linked offerings in Singapore, having completed offerings in the Lifestyle, Consumers, Healthcare, Technology, Media and Telecom (TMT), Real Estate, Manufacturing, Mineral, Oil and Gas (MOG) and Specialised Engineering sectors. Notwithstanding the above, the ECM unit is sector agnostic with a wide range of expertise. ECM also assists our clients in their communications with the equity markets.

Mainboard & Catalyst Listing

We advise our clients on equity fund raising which includes IPOs. Our work involves advising on, amongst others, restructuring exercises and compliance requirements of the Singapore Exchange and other regulatory authorities for the purpose of equity fund raising.

We also advise on Reverse Takeovers and secondary listings. We seek to understand our client's long term business plan and strategy so as to provide the appropriate advice to tailor to their needs and requirements.

Catalist Sponsorship

We advise our clients on equity fund raising which includes IPOs. Our work involves advising on, amongst others, restructuring exercises and compliance requirements of the Singapore Exchange and other regulatory authorities for the purpose of equity fund raising.

We also advise on Reverse Takeovers and secondary listings. We seek to understand our client's long term business plan and strategy so as to provide the appropriate advice to tailor to their needs and requirements.


Research


With comprehensive knowledge of the local capital market, our experience and access to information means that the company is well placed to produce research reports. We seek to fill the gap in the industry where there is minimal research coverage for small and medium enterprises (SMEs) listed on the SGX. SAC Advisors aims to provide a platform which assists investors in making informed decisions when investing in these high-growth small/medium companies while promoting awareness and educating the general public of the merits of investing in listed SMEs.

Connect with us


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